

STATEMENT OF PURPOSE

RS24564C1

To help and encourage Idaho citizens to seek out and utilize health care providers and obtain authorized services and prescriptions and eliminate income taxes on those services.

FISCAL NOTE

Estimated Fiscal Note for Medical Deductions

U.S. Consumer Expenditures:

| | |
|--|-------------------------|
| Medical Services | \$100,360,000,000 |
| Drugs | \$61,620,000,000 |
| Total reimbursable medical expenditures | \$161,980,000,000 |
| Average Co-pays | 35% |
| Out-of-pocket services and drugs | \$56,693,000,000 |
| Medical Supplies | \$18,571,000,000 |
| Total of out-of-pocket and medical supplies | \$75,264,000,000 |
| Idaho's percentage of U.S. population | 0.51% |
| Idaho's percentage of total medical expenditures | \$385,773,739 |
| Idaho Tax Rate | 7.4% |
| Fiscal Note for FY 2017 (33%) | \$9,515,752 |
| Fiscal Note for FY 2018 (67%) | \$19,031,505 |
| Fiscal Note for FY 2019 (100%) | \$28,547,257 |

Contact:

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