STATEMENT OF PURPOSE

RS24180C1

The purpose of this legislation is to finance certain right-of-way highway transportation projects through the use of bonding authority (GARVEE) up to \$100,000,000. Bonding authority shall be used to finance right-of-way acquisition as directed by the Idaho Transportation Board.

FISCAL NOTE

The fiscal impact of this legislation would require \$250,000 to the Idaho Transportation Department to administer GARVEE funds.



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