Sixty-third Legislature

 Second Regular Session - 2016

Moved by Siddoway

Seconded by Rice

IN THE SENATE SENATE AMENDMENT TO S.B. NO. 1347

AMENDMENT TO SECTION 1

On page 2 of the printed bill, delete lines 11 through 17, and insert: "erty."; in line 24, following "accepted." delete "The" and insert: "Within sixty (60) days of the date a claim on the proceeds is due, tThe"; also in line 24, delete "then" and insert: "then"; in line 25, following "law" delete ", within"; in line 26, delete "sixty (60) days" and insert: ", within sixty (60) days or shall transfer the funds to the state treasurer as set forth in paragraph (d) of this subsection"; in line 30, following "record" insert: "or transferred to the state treasurer"; and following line 30, insert:

"(d) With the consent of the state treasurer, the board of county commissioners may transfer funds to be paid to parties in interest or the owner(s) of records pursuant to paragraph (c) of this subsection to the state treasurer. Upon transfer, the board of county commissioners shall immediately notify by first-class mail all parties that submitted a claim on the proceeds and the owner(s) of record of the transfer. The board of county commissioners shall provide such information to the state treasurer concerning the claims and the proceeds as the state treasurer shall reasonably request. The state treasurer shall keep and distribute the proceeds in accordance with chapter 5, title 14, Idaho Code.".

CORRECTION TO TITLE

On page 1, in line 2, following ", TO" insert: "ALLOW"; also in line 2, following "TRANSFER" insert: "OF"; and in line 4, following "TREASURER" insert: "AND TO PROVIDE DUTIES OF THE BOARD OF COUNTY COMMISSIONERS".