STATEMENT OF PURPOSE

RS24295

This bill amends language in Section 31-808, Idaho Code, to remove the requirement to notify parties of interest about tax deed sales (parties of interest are already contacted prior to the issuance of the tax deed). Also, responsibility for determining the legitimacy and priority of claims to excess proceeds would be transferred to the Unclaimed Property division of the State Treasurer's Office, which would treat the property in accordance with Chapter 5, Title 14, Idaho Code.

FISCAL NOTE

This legislation will have no fiscal impact to the state. This legislation has no obvious impact to the counties, but will increase the volume handled by the Unclaimed Property division of the State Treasurer's Office of approximately \$1 million per year.



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Statement of Purpose / Fiscal Note