

STATEMENT OF PURPOSE

RS24743

This is the FY 2017 appropriation to the Department of Administration for the Bond Payment Program in the amount of \$12,303,000.

The Bond Payment Program consolidates payment of the state's bonded indebtedness for the construction of buildings. There are 13 buildings paid for with bonds included in this appropriation: BSU College of Technology; Correctional Center; Parks & Recreation headquarters; Idaho School & Hospital; ISU Rendezvous Center; BSU Academic West; UI Learning Center; LCSC Activity Center; NIC Health Building; CSI Fine Arts Building; ISP Post Academy; Eastern Idaho Technology College; and the Capitol Mall Parking Garage. The original principal on the bonds is \$156 million and the estimated principal due at the end of FY 2016 is \$90 million.

FISCAL NOTE

	Gen	Ded	Total
FY 2016 Original Appropriation	4,330,000	7,973,000	12,303,000
FY 2017 Base	4,330,000	7,973,000	12,303,000
FY 2017 Total	4,330,000	7,973,000	12,303,000
Chg from FY 2016 Orig Approp	0	0	0
% Chg from FY 2016 Orig Approp.	0.0%	0.0%	0.0%

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