



STATE OF IDAHO

# OFFICE OF THE STATE TREASURER

RON G. CRANE STATE TREASURER

February 29, 2016  
Senate Local Government and Taxation  
Idaho State Senate  
700 W. Jefferson  
Boise, Idaho 83702

Dear Senators,

The Office of the State Treasurer, Unclaimed Property Program has reviewed the proposed amendment to Senate Bill 1347. The transfer of tax deed proceeds to the Program does not represent a significant increase in the workload of the Program and will not require additional staff or equipment. It will be absorbed into the regular work of the program with no need for increased funding.

As you may know, the Program does not receive general fund monies. A limited amount of funds not identified to a specific person and thus unable to be claimed are used to operate the Program as described in Idaho Code section 14-523. All other monies are held to be claimed by the owner. The interest earned on the monies held for owners is credited to the general fund. The addition of tax deed proceeds may result in a slight increase in the interest earned and credited to the general fund.

Please contact if I can assist you further.

Sincerely,

A handwritten signature in cursive script that reads "Cozette Walters".

Cozette Walters  
Administrator, Idaho Unclaimed Property  
[Cozette.walters@sto.idaho.gov](mailto:Cozette.walters@sto.idaho.gov)  
(208) 332-2979

Cc: Ron Crane, State Treasurer