

STATEMENT OF PURPOSE

RS26643

This bill amends I.C. § 31-3205 establishing a flat recording fee for all instruments, regardless of page count. The statute was amended in 2017 with predictable fees for recording certain documents being established, and was further amended in 2018. Application of those changes revealed differences in interpretation as to documents over 30 pages and whether the document was in a predictable fee category or not. The proposed single flat recording fee, for all documents regardless of type or page count, will remove the need for interpretation and simplify the fee structure for all parties involved.

FISCAL NOTE

This bill affects county revenue from recording fees. It is drafted with the intent to be revenue neutral, although revenue is directly correlated to the number of documents recorded. The flat fee outlined in the bill were determined through analysis of public recording information. This legislation does not impact State revenues or expenses.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).