

STATEMENT OF PURPOSE

RS27187

The purpose of the legislation is to require additional explanatory information during the voter initiative process, and on the ballot. As with legislative proposals, initiatives/referenda will be asked to follow a single subject rule, include a fiscal impact statement, and propose a funding source. The effective date would be no sooner than July 1st following the vote on the ballot.

FISCAL NOTE

Due to the proposed requirement of having the Division of Financial Management prepare the financial impact summary, a minimal increase in workload could potentially occur in DFM. Other proposed changes should incur no additional cost to state or local governments.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).