

STATEMENT OF PURPOSE

RS27584 / H0485

This legislation amends Section 67-5339, Idaho Code, to authorize the Idaho Division of Veterans Services to provide student loan compensation program for nurses and employed at the Idaho State Veterans Homes. IDVS must meet minimum registered nurse staffing levels in order to keep facilities in compliance with regulatory and licensure requirements. By creating a loan repayment program, it will greatly assist in the recruitment and retention of these difficult to fill positions. This program will be eligible to both existing nurses, and as an incentive to recruit new nurses. This added incentive will broaden our candidate pool and make us more marketable to recruit and retain top talent.

FISCAL NOTE

No general funds are being requested. The funding source for this program is from dedicated revenue funds and consists of an on-going request of \$50,000 per year for the next 5 years: FY21, FY22, FY23, FY24, and FY25. If approved, this will allow for 10 nurse loan repayments up to \$25,000 over the course of 5 years.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).