

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 217

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1  
2 RELATING TO INCOME TAXES; AMENDING CHAPTER 30, TITLE 63, IDAHO CODE, BY THE  
3 ADDITION OF A NEW SECTION 63-3042A, IDAHO CODE, TO PROVIDE FOR A REBUT-  
4 TABLE PRESUMPTION REGARDING EVIDENCE OF TAXPAYER EXPENDITURES.

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Chapter 30, Title 63, Idaho Code, be, and the same is  
7 hereby amended by the addition thereto of a NEW SECTION, to be known and des-  
8 ignated as Section 63-3042A, Idaho Code, and to read as follows:

9 63-3042A. EVIDENCE OF EXPENDITURES. For the purpose of documenting an  
10 expenditure as a deduction or credit under this chapter, there is a rebut-  
11 table presumption that a taxpayer's statement or invoice from a credit card  
12 company or other financial institution reflecting the expenditure serves as  
13 evidence that the expenditure was made by the taxpayer. This presumption may  
14 be rebutted by competent evidence.