STATEMENT OF PURPOSE

RS29276 / H0481

Relating to property tax reduction, to create a threshold of \$300,000 or 150% median of assessed valuation, whichever is greater for homes in the county amending Section 63-705 of Idaho Code.

FISCAL NOTE

The financial impact will be \$1.1 million dollars from the General Fund.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).