

STATEMENT OF PURPOSE

RS29621 / H0685

The proposed amendments to Section 33-4605, Idaho Code, Postsecondary Credit Scholarship would remove the restriction that the required matching industry or business scholarship include an academic merit requirement and add a provision that would prohibit parents who own a business from awarding the scholarship to their child. To be eligible for this scholarship a student must first earn a minimum number of college level credits. Once they have met this advanced achievement requirement the student must then find a matching scholarship from business or industry. Currently, this matching scholarship must also include an academic merit-based scholarship from business or industry to match the state award. Due to the challenge it is for students to find merit based scholarships from business and industry, it has been very difficult for students to qualify for the full amount available based on the dual credits they have earned for this scholarship. The proposed amendment would remove the requirement that the matching scholarship be merit based while retaining the requirement that the matching scholarship be from business or industry.

FISCAL NOTE

While this would provide more opportunities for students to find matching scholarships to qualify for this award, there would be no fiscal impact above the total award amount limit contained in Section 33-4605(8), Idaho Code. This scholarship program is statutorily limited to \$2,000,000 dollars from the Advanced Opportunities line item funding.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).