

STATEMENT OF PURPOSE

RS29766 / S1387

This is the FY 2023 original appropriation bill for the Department of Administration for the Bond Payments Program. For FY 2023 it appropriates a total of \$15,283,000. The Bond Payments Program consolidates payment of the state's bonded indebtedness for the construction of buildings through the Idaho State Building Authority. Also included is a FY 2022 supplemental appropriation from the General Fund that, in combination with final debt service payments, will pay off debt for twelve of the thirteen buildings in the state's bond portfolio.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2022 Original Appropriation	0.00	3,930,000	15,433,000	0	19,363,000
1. Bond Defeasance	0.00	175,754,000	0	0	175,754,000
FY 2022 Total Appropriation	0.00	179,684,000	15,433,000	0	195,117,000
Removal of Onetime Expenditures	0.00	(175,754,000)	0	0	(175,754,000)
Base Adjustments	0.00	(3,930,000)	(150,000)	0	(4,080,000)
FY 2023 Base	0.00	0	15,283,000	0	15,283,000
Change in Employee Compensation	0.00	0	0	0	0
FY 2023 Program Maintenance	0.00	0	15,283,000	0	15,283,000
Budget Law Exemptions/Other Adjustments	0.00	0	0	0	0
FY 2023 Total	0.00	0	15,283,000	0	15,283,000
Chg from FY 2022 Orig Approp	0.00	(3,930,000)	(150,000)	0	(4,080,000)
% Chg from FY 2022 Orig Approp.		(100.0%)	(1.0%)		(21.1%)

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).