

MINUTES
HOUSE REVENUE & TAXATION COMMITTEE

DATE: Wednesday, February 14, 2024

TIME: 9:00 A.M.

PLACE: Room EW42

MEMBERS: Chairman Monks, Vice Chairman Cannon, Representatives Dixon(1), Manwaring, Weber, Shepherd, Cheatum, Cornilles, Durrant, Ehlers, Mickelsen, Pickett, Raymond, Wroten, Necochea, Burns

**ABSENT/
EXCUSED:** None

GUESTS: The sign-in sheet will be retained in the committee secretary's office; following the end of session the sign-in sheet will be filed with the minutes in the Legislative Library.

Chairman Monks called the meeting to order at 9:00 a.m.

MOTION: **Rep. Burns** made a motion to approve the minutes from February 13, 2024. **Motion carried by voice vote.**

H 488: **Rep. Cannon** presented **H 488**, stating this legislation would require a taxpayer to provide a sworn statement with a credit card statement when used in lieu of a receipt.

MOTION: **Rep. Raymond** made a motion to send **H 488** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote.** **Rep. Cannon** will sponsor the bill on the floor.

H 523: **Rep. Redman** presented **H 523**, legislation allowing Health Care Sharing Ministry (HCSM) expenses eligible for Medical Savings Accounts (MSA). HCSMs are not insurance plans and therefore, are not afforded the same tax advantages as insurance. Rep. Redman stated there are approximately 7,500 Idahoans currently using a HCSM and paying \$500 per month for the sharing plan. If all of those taxpayers were to participate in a MSA, an estimated \$2.6 million in revenue would not be collected by the state. There were considerable discussions regarding which expenses are currently tax-deductible, what expenses are not, and how this legislation attempts to change the way those expenses are handled.

MOTION: **Rep. Shepherd** made a motion to send **H 523** to the floor with a **DO PASS** recommendation.

In response to committee questions, **Rep. Redman** indicated he would be making some changes to the Fiscal Note.

SUBSTITUTE MOTION: **Rep. Cannon** made a substitute motion to **HOLD H 523** for time certain, February 21, 2024.

In support of the substitute motion, **Rep. Ehlers** appreciated the concept of the bill but would like to examine the details. **Rep. Burns** expressed his concern regarding the management of the Medical Savings Account.

VOTE ON SUBSTITUTE MOTION: **Chairman Monks** called for a vote on the substitute motion to **HOLD H 523** for time certain, February 21, 2024. **Motion carried by voice vote.**

ADJOURN: There being no further business to come before the committee, the meeting adjourned at 9:34 a.m.

Representative Monks
Chair

Lisa Hendricks
Secretary