

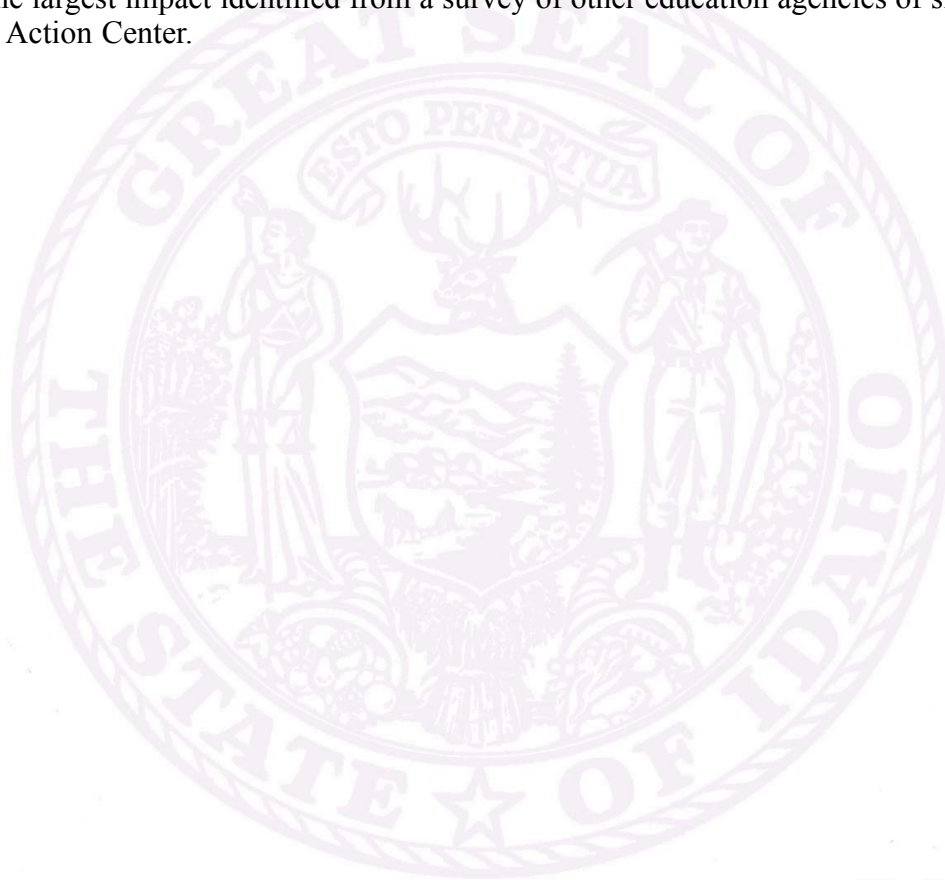
STATEMENT OF PURPOSE

RS24070

The legislation adds the STEM Education Fund to the educational entities for which a taxpayer would qualify for the existing income tax credit for charitable contributions to education-related funds. This will help incentivize individual and corporate donations to support the work of the Idaho STEM Action Center. **FISCAL NOTE** The estimated negative ongoing General Fund revenue impact is \$25,000 per year. This impact is based on the largest impact identified from a survey of other education agencies of similar size to the STEM Action Center.

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