

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 546

BY APPROPRIATIONS COMMITTEE

AN ACT

1 APPROPRIATING MONEYS TO THE ENDOWMENT FUND INVESTMENT BOARD FOR FISCAL  
2 YEAR 2017; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT PO-  
3 SITIONS; PROVIDING A CONTINUOUS APPROPRIATION FOR CERTAIN COSTS; AND  
4 EXPRESSING LEGISLATIVE INTENT REGARDING THE TRANSFER OF MONEYS FROM THE  
5 EARNINGS RESERVE FUNDS TO THE INCOME FUNDS.  
6

7 Be It Enacted by the Legislature of the State of Idaho:

8 SECTION 1. There is hereby appropriated to the Endowment Fund Invest-  
9 ment Board, the following amounts to be expended for the designated expense  
10 classes, from the listed funds for the period July 1, 2016, through June 30,  
11 2017:

	FOR	FOR	FOR	
	PERSONNEL	OPERATING	CAPITAL	
	COSTS	EXPENDITURES	OUTLAY	TOTAL
15 FROM:				
16 Miscellaneous Revenue				
17 Fund	\$109,300	\$30,200		\$139,500
18 Endowment Earnings Administrative				
19 Fund	<u>371,000</u>	<u>163,200</u>	<u>\$1,700</u>	<u>535,900</u>
20 TOTAL	\$480,300	\$193,400	\$1,700	\$675,400

21 SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519,  
22 Idaho Code, the Endowment Fund Investment Board is authorized no more than  
23 three and seven-tenths (3.7) full-time equivalent positions at any point  
24 during the period July 1, 2016, through June 30, 2017, unless specifically  
25 authorized by the Governor. The Joint Finance-Appropriations Committee  
26 will be notified promptly of any increased positions so authorized.

27 SECTION 3. The Endowment Fund Investment Board is hereby granted con-  
28 tinuous appropriation authority for consulting fees, bank custodial fees,  
29 and portfolio-related external costs for the period July 1, 2016, through  
30 June 30, 2017.

31 SECTION 4. LEGISLATIVE INTENT. It is the intent of the Legislature  
32 that for fiscal year 2017, the Endowment Fund Investment Board transfer  
33 \$63,158,400 as follows: \$36,724,800 from the Public School Earnings Reserve  
34 Fund to the Public School Income Fund; \$1,347,600 from the Agricultural  
35 College Earnings Reserve Fund to the Agricultural College Income Fund;  
36 \$5,544,000 from the Charitable Institutions Earnings Reserve Fund to the  
37 Charitable Institutions Income Fund; \$4,262,400 from the Normal School

1 Earnings Reserve Fund to the Normal School Income Fund; \$1,965,600 from  
2 the Penitentiary Earnings Reserve Fund to the Penitentiary Income Fund;  
3 \$4,708,800 from the Scientific School Earnings Reserve Fund to the Sci-  
4 entific School Income Fund; \$4,562,400 from the Mental Hospital Earnings  
5 Reserve Fund to the Mental Hospital Income Fund; and \$4,042,800 from the  
6 University Earnings Reserve Fund to the University Income Fund.