

STATEMENT OF PURPOSE

RS24729

This legislation would allow school districts and public charter schools to receive salary-based apportionment based on adjusted mid-term support units, if full-term support units are at least 3% greater than mid-term support units. The adjustment is equal to 75% of the difference between full-term support units and mid-term support units. For example, salary-based apportionment for a school district or charter school with 100 mid-term units and 104 full-term support units would be based on 103 support units. Currently, all salary-based apportionment funds are based solely on mid-term support units. This would enable the minority of schools, which experience enrollment growth as the school year progresses, to receive additional funding for these students. This legislation has a three year sunset clause.

FISCAL NOTE

A fiscal impact of \$1,055,418 is expected, based on data from the previous four fiscal years.

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