

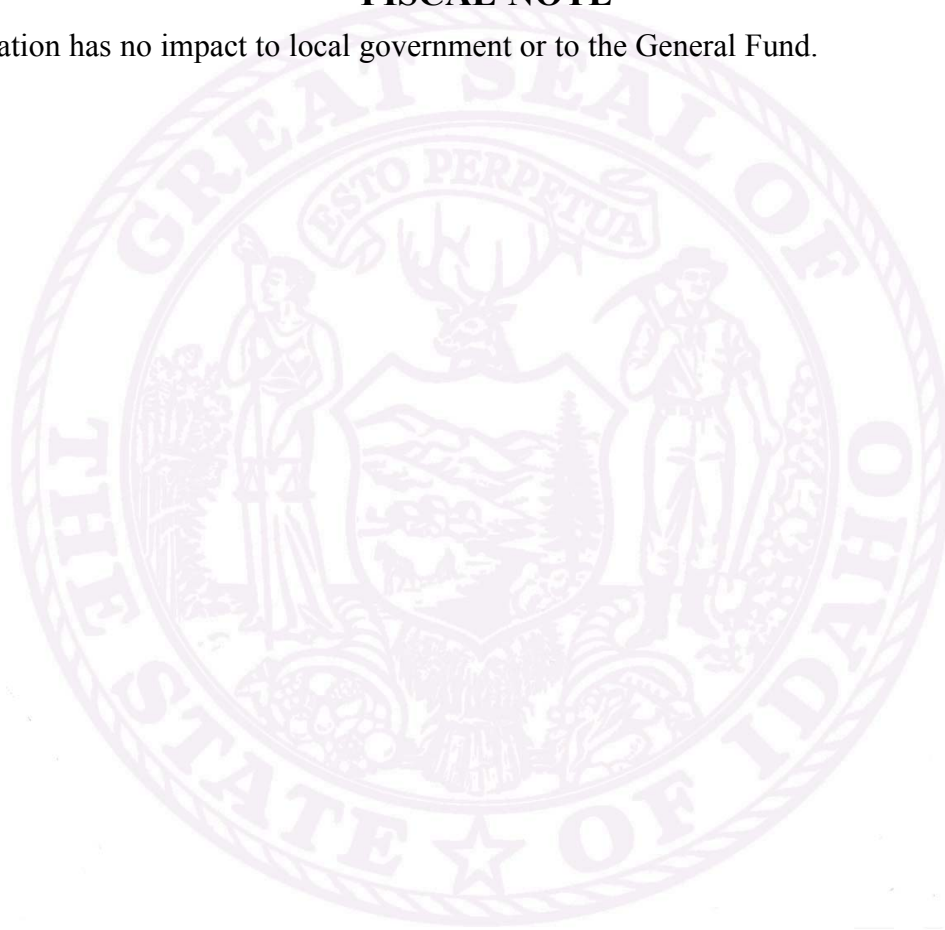
STATEMENT OF PURPOSE

RS24582

This legislation would authorize the Department of Insurance to issue a limited lines travel insurance producer license to qualified applicants for provision of travel insurance through travel retailers. The legislation requires the licensed limited lines travel insurance producer and the travel retailer to meet administrative and disclosure requirements, such as including the producer's identification information and making certain disclosures to the consumer in the marketing materials and fulfillment packages, and requiring the producer to establish and maintain a transaction record.

FISCAL NOTE

This legislation has no impact to local government or to the General Fund.



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