

Dear Committee Members,

I would like to encourage you to approve S1347 Excess Proceeds bill. In Twin Falls County we have had a large case where one of the residents with excess proceeds coming to them was contacted by a company called "Found Extra Money" out of Nevada. This resulted in the judicial system becoming involved in determining who should receive the money. There is another case where we had to have the courts decide who should receive the excess proceeds because another third party company called "Capstone Asset Management" out of the State of Washington became involved. In this case the former property owner was deceased with no known heirs and the judge had to decide who should receive the excess funds.

I believe it would be best to have the State Treasurer's Office distribute the tax sale excess funds because unclaimed funds are something they deal with every day and they are set up to handle them properly.

If you would like us to contact the owner of record following the Tax Sale, we could certainly do that and distribute the money to those who respond.

If you have any questions about our handling of excess funds, please feel free to call me. Thank you for taking the time to read this email.

Debbie Kauffman
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