

STATEMENT OF PURPOSE

RS24822

This bill relates to valuation of rate regulated electric utility companies for property tax purposes and establishes a fixed rate component to reflect flotation costs.

FISCAL NOTE

There is no fiscal impact to the State General fund. Currently, no money comes to the State General Fund. As to units of local government, this bill should smooth out revenue fluctuations, but otherwise will not increase or decrease this revenue.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).