STATEMENT OF PURPOSE

RS24909

To establish the Adult Postsecondary Completion Scholarship to help Idaho residents return to school and complete their academic studies.

The scholarship is intended to support adult students returning to a public college or university after an absence of at least three (3) years or more and who are completing their first undergraduate degree. Applicants may qualify for up to $3,000 per academic year for up to eight (8) consecutive semesters.

Applicants must meet the following criteria in order to be eligible for consideration:

- Must be a resident of the state of Idaho.
- Must enroll as a student at an Idaho public higher education institution seeking a first undergraduate degree or certificate.
- Must be an undergraduate reentry student who has experienced a gap (three full academic years or more) in the pursuit of postsecondary education.
- Must have a minimum of 24 credits earned from any institution toward a degree (must be transcriptable credits).
- Must demonstrate financial need as determined by the Estimated Family Contribution (EFC) calculation on a completed FAFSA.
- Must be registered at least part time: a minimum of 6 credits per semester.

FISCAL NOTE

$3 million ongoing General Fund appropriation to fund scholarship awards as well as implementation costs of the program. In addition, General Fund of $97,200, of which $91,200 is for ongoing salary and benefits, $3,000 for ongoing Operating Expenditures, and $3,000 for one-time Capital Outlay to the State Board of Education to cover salary, benefits and operation costs for this program.

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