

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 130

BY LOCAL GOVERNMENT COMMITTEE

AN ACT

1 RELATING TO LOCAL GOVERNMENT FINANCES; AMENDING SECTION 50-208, IDAHO CODE,
2 TO REVISE THE DUTIES OF CITY TREASURERS AND TO SATISFY PUBLICATION RE-
3 QUIREMENTS; AMENDING SECTION 50-708, IDAHO CODE, TO REVISE PROVISIONS
4 REGARDING THE EXAMINATION OF ACCOUNTS OF FISCAL OFFICERS; AMENDING SEC-
5 TION 57-135, IDAHO CODE, TO REVISE THE CONTENTS OF A TREASURER'S MONTHLY
6 REPORT FOR PUBLIC DEPOSITORY LAW PURPOSES AND TO MAKE TECHNICAL CORREC-
7 TIONS; AND PROVIDING SEVERABILITY.
8

9 Be It Enacted by the Legislature of the State of Idaho:

10 SECTION 1. That Section 50-208, Idaho Code, be, and the same is hereby
11 amended to read as follows:

12 50-208. DUTIES OF TREASURER -- RECORD OF OUTSTANDING BONDS. (1) The
13 treasurer of each city shall be the custodian of all moneys belonging to the
14 city. ~~Hhe shall keep a separate account of for each fund or appropriation,~~
15 ~~and made in its annual budget appropriation or otherwise directed by the~~
16 ~~city council. Such accounting shall track the debits and credits belonging~~
17 ~~relating thereto. ; he shall give a receipt to every person paying money~~
18 ~~into the treasury, thereon specifying the date of payment and on what account~~
19 ~~paid; he shall also file copies of such receipts with his monthly reports; he~~
20 ~~The treasurer shall on a monthly basis, and no more than sixty (60) days after~~
21 ~~the conclusion of each month at the end of each and every month and as often~~
22 ~~as may be required, a regular meeting of the city council, render an account~~
23 ~~accounting to the city council, under oath, showing the state financial~~
24 ~~condition of the treasury at the date of such account accounting. The report~~
25 ~~shall state and the balances of money accounts maintained in the city's trea-~~
26 ~~sury.~~ The treasurer shall also accompany such accounts with a statement
27 of all receipts and disbursements, together with all warrants redeemed and
28 paid by him, which said warrants, with any and all vouchers held by him, shall
29 be filed with his said account in the clerk's office, and if said treasurer
30 neglect or fail for the space of ten (10) days from the end of each and every
31 month, to render his said account, his office shall be declared vacant, and
32 the city council shall fill the vacancy by appointment make available credit
33 and debit details of all such accounts when required by the mayor or by action
34 of the governing board. Making the quarterly treasurer's report available
35 for public review on the city's website within thirty (30) days of the con-
36 clusion of each quarter shall satisfy publication requirements established
37 by section 50-1011, Idaho Code.

38 (2) He The treasurer shall also keep a record of all outstanding bonds
39 against the city showing the number, amount of each, and to whom said bonds
40 were issued; and when any bonds are purchased, paid or canceled, ~~said record~~
41 ~~shall show the fact.~~ In his annual report he, the treasurer shall describe
42 particularly the bonds issued and sold during the year, and the fiscal

1 terms of the sale ~~with each and every item of~~ including the expenses related
2 thereto thereof.

3 SECTION 2. That Section 50-708, Idaho Code, be, and the same is hereby
4 amended to read as follows:

5 50-708. EXAMINATION OF ACCOUNTS OF FISCAL OFFICERS. At least once in
6 each quarter of each year, the council shall examine by review of a quarterly
7 treasurer's report included upon the city council agenda, ~~either in open~~
8 ~~session or by committee,~~ the accounts and doings ~~of all officers or other~~
9 ~~persons having the care, management or disposition of moneys, property or~~
10 business subject to management by the chief financial officer of the city.
11 Such report shall be completed no more than thirty (30) days after the end
12 of each calendar quarter and shall then be transmitted to the city clerk for
13 inclusion on the next available city council agenda.

14 SECTION 3. That Section 57-135, Idaho Code, be, and the same is hereby
15 amended to read as follows:

16 57-135. TREASURER'S MONTHLY REPORT. ~~It is~~ If not otherwise required
17 by statute to report information about the financial affairs of a political
18 subdivision, it shall be the duty of the treasurer to file a report in writ-
19 ing, verified by his affidavit, with the auditor ~~on governing board~~ no later
20 than the last business day of each and every month, showing exactly how much
21 cash he has is in the treasury and in what ~~bank or banks~~ financial institu-
22 tions such funds may be deposited, and if in more than one, ~~how much in each,~~
23 which reports shall or invested as of the last day of the preceding month.
24 Such reports shall be included with materials related to the next governing
25 board meeting agenda at which it may be examined by the supervising governing
26 board at the next regular session following the filing of the same, and com-
27 pared by it with the books of the treasurer at least twice a year, and if it.
28 If the governing board shall find that the treasurer has wilfully willfully
29 made any false statement therein, he may be suspended or removed from office
30 in accordance with applicable provisions of law.

31 SECTION 4. SEVERABILITY. The provisions of this act are hereby declared
32 to be severable and if any provision of this act or the application of such
33 provision to any person or circumstance is declared invalid for any reason,
34 such declaration shall not affect the validity of the remaining portions of
35 this act.