

STATEMENT OF PURPOSE

RS25062C1

The legislation will change the content requirement on property tax notices. Each bond being paid for by taxpayers will be separated out as a single line item with the specific tax shown, and reported for the prior two years as well, so taxpayers can observe the separate tax liability for each bond and its historical amounts.

FISCAL NOTE

There is no fiscal impact on the state General Fund because this is a regulatory change and requires no additional oversight by any state agency. The county treasurers will experience first-year costs for including the information and possibly reformatting tax notices.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).