

STATEMENT OF PURPOSE

RS25758

This legislation would prohibit private organizations from adding new employees to PERSI. House Bill 145 from the 2017 session revised the definition of an employer to prohibit the addition of any organizations which were out of compliance with internal revenue regulations. This piece of legislation would prohibit the organizations which were already on PERSI at the time House Bill 145 went into effect from adding any new employees.

This legislation would not take any employees off PERSI, it would solely prevent the addition of new employees going forward. The organizations which would be impacted by this are private associations representing the interests of limited groups.

By ensuring that the Public Employee Retirement System is limited to use by public employees the viability of the system will be further ensured in the future and Idaho taxpayers will not be liable for the retirement of private organizations.

FISCAL NOTE

This legislation does not have any anticipated impact to the General Fund. The organizations which would be impacted by this change are private entities funded by contributions from their members or other units of government.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).