

MINUTES
SENATE LOCAL GOVERNMENT & TAXATION COMMITTEE

DATE: Tuesday, March 13, 2018

TIME: 2:00 P.M.

PLACE: Room WW53

MEMBERS PRESENT: Chairman Johnson, Vice Chairman Bayer, Senators Hill, Siddoway, Rice, Vick, Patrick, Burgoyne, and Nye

ABSENT/ EXCUSED: None

NOTE: The sign-in sheet, testimonies and other related materials will be retained with the minutes in the committee's office until the end of the session and will then be located on file with the minutes in the Legislative Services Library.

CONVENED: **Chairman Johnson** called the meeting of the Local Government and Taxation Committee (Committee) to order at 2:08 p.m.

H 626 **Relating to Elections to Authorize Bonded Indebtedness. Representative Nate** presented **H 626**. This legislation proposes to amend Idaho Code § 34-439 to add a new subsection with a requirement for bond election ballot questions. The information currently provided on a bond ballot includes the amount to be bonded, the term of the bond, and the interest costs. **Representative Nate** commented this information may be difficult for the average citizen to interpret, and does not include what the bond will actually cost the taxpayer after it is passed.

H 626 would require a bond ballot to include a disclosure statement indicating the term of the bond and the estimated average annual cost to the taxpayers, per \$100,000 of taxable assessed value per year, based on current conditions. **Representative Nate** stated this legislation will ensure accurate and transparent disclosure.

DISCUSSION: **Senator Burgoyne** asked if the formula proposed for calculating the estimated average annual cost to the taxpayer will be included on a bond ballot. **Representative Nate** replied this is a description of the calculation only, and will not be printed on the bond ballot.

TESTIMONY: **Brian Stutzman**, representing himself, and **Larry Lyon**, representing himself, spoke in support of **H 626**.

MOTION: **Senator Burgoyne** moved to send **H 626** to the floor with a **do pass** recommendation. **Senator Vick** seconded the motion. The motion carried by **voice vote**.

MINUTES APPROVAL: **Senator Vick** moved to approve the Minutes of February 21, 2018. **Senator Hill** seconded the motion. The motion carried by **voice vote**.

Senator Siddoway moved to approve the Minutes of March 1, 2018. **Senator Patrick** seconded the motion. The motion carried by **voice vote**.

Vice Chairman Bayer moved to approve the Minutes of March 6, 2018. **Senator Nye** seconded the motion. The motion carried by **voice vote**. **Senator Burgoyne** abstained from the vote, as he was absent from the relevant meeting.

PAGE GRADUATION: **Chairman Johnson** thanked Paige Nelson, Senate Page, for her service. He recognized her hard work and dedication to the Committee.

ADJOURNED: There being no further business at this time, **Chairman Johnson** adjourned the meeting at 2:25 p.m.

Senator Johnson
Chairman

Jennifer Carr
Secretary