

STATEMENT OF PURPOSE

RS26731

Under current Idaho Code, there is no distinction for classification of Personal Property as "Intangible" where the property is actually defined. All current references to Intangible Personal Property refer to the evidence of the property, not the property its self. This legislation remedies that oversight, but providing a definition of the "thing" that is actually the intangible.

FISCAL NOTE

This legislation will have no fiscal impact to the General Fund or other local governments agencies.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).