LEGISLATURE OF THE STATE OF IDAHO

Sixty-fifth Legislature First Regular Session - 2019

Moved by Anthon

Seconded by Rice

IN THE SENATE

SENATE AMENDMENT TO H.B. NO. 259

AMENDMENT TO SECTION 4

On page 4 of the printed bill, in line 24, delete "subsection (2) of"; in line 25, delete "All" and insert: "From June 1, 2019, through June 30, 2024, all"; after line 34, insert:

"(3) On and after July 1, 2024, all state sales and use taxes described in subsection (1) of this section shall be distributed by the state tax commission as follows:

(a) An amount of money shall be distributed to the state refund account sufficient to pay current refund claims under this section. All refunds authorized for payment by the state tax commission shall be paid through the state refund account, and those moneys are continuously appropriated; and

(b) The remaining funds shall be distributed through the distribution formula set forth for other sales and use tax revenue in section 63-3638, Idaho Code, except that the remainder after distribution shall not be paid to the general fund pursuant to section 63-3638(15), Idaho Code, but shall instead be paid to the tax relief fund established in section 57-811, Idaho Code.";

and in line 35, delete "(3)" and insert: "(4)".

CORRECTION TO TITLE

On page 1, in line 14, following "FORMULA" insert: "FOR A PERIOD OF TIME".