

STATEMENT OF PURPOSE

RS26980

The purpose of this legislation is to provide timely notification to lienholders when a vehicle has been towed and stored and is not reclaimed by the vehicle owner within seventy-two (72) hours, excluding weekends and holidays. The notice provided in the legislation will enable the lienholder to work proactively with the owner to resolve the issue or to reclaim the vehicle directly to ensure overly burdensome fees are not incurred and imposed on the vehicle, which can decrease the vehicle's value and potentially cause the lienholder a complete loss.

FISCAL NOTE

There will be no fiscal impact to the General Fund associated with this proposed legislation. The provisions of this proposed legislation specifically relate to private towing activities and would not require additional resources by the Idaho Department of Transportation.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).