

## STATEMENT OF PURPOSE

### RS27136

This bill provides five onetime cash transfers to address various purposes. One transfer would occur in FY 2019 and four would occur at the beginning of FY 2020. Section 1 transfers \$9,000,000 from the Consumer Protection Fund to the General Fund in FY 2019 to increase the available cash balance. Section 2 transfers \$3,400,000 from the Opportunity Scholarship Fund to the Public Education Stabilization Fund to address year-end shortfalls in the Public Schools (K-12) appropriation due to continued enrollment growth and participation in the Advanced Opportunities Program. Section 3 transfers an additional \$8,600,000 to the Public Education Stabilization Fund from the General Fund in FY 2020. Section 4 transfers \$8,053,500 from the General Fund to the Technology Infrastructure Stabilization Fund for specific FY 2020 technology projects. Section 5 transfers \$2,000,000 from the General Fund in FY 2020 to the Disaster Emergency Fund to provide funding for state-declared disasters and to provide matching funds for federally-declared disasters. Current obligations to this fund project a FY 2020 shortfall of \$1.9 million.

### FISCAL NOTE

Sections 1, 3, 4, and 5 of this bill transfer moneys either to, or from, the General Fund, resulting in a net transfer of \$9,653,500 from the General Fund. Section 2 transfers \$3,400,000 between two dedicated funds.

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**