

STATEMENT OF PURPOSE

RS26876

The purpose of this legislation is to bring the commodity warehouse operator requirements for warehouse receipts up to date. Hand-written department provided forms, and electronic receipts will have equal legally binding requirements. These electronic receipts must be USDA approved, accessible to Idaho State Department of Agriculture (ISDA) and all costs of implementation and costs related to electronic warehouse receipts are the responsibility of warehouse owners and/or associated dealers.

FISCAL NOTE

There is no fiscal impact to the state. All costs related to this implementation and maintenance is the responsibility of warehouse owners, operators, and/or commodity dealers.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).