

STATEMENT OF PURPOSE

RS26805

North Idaho College is seeking authorization to utilize the Idaho State Building Authority as a tool to finance up to \$25,000,000 in campus projects. These projects are anticipated to include updates or new construction of an athletic complex and expansion of existing educational buildings including the Meyer Health and Sciences Building on the Coeur d'Alene campus. The college will utilize the Idaho State Building Authority to manage the bond but will utilize college/district funds to finance the bonds through a lease agreement with ISBA.

North Idaho College has a growing demand for science and related programs to support increased numbers of students interested in health professions and nursing. Furthermore all college athletics currently take place using the Christianson Gymnasium which was constructed in 1949. While the existing gym will continue to be maintained and used, it cannot accommodate a collegiate regulation basketball court and provides limited ways to accommodate ADA access to viewing areas.

FISCAL NOTE

This resolution would authorize North Idaho College to utilize the Idaho State Building Authority to finance up to \$25,000,000 in campus building projects. These bonds would be paid by the North Idaho Community College District using district funding and have no financial impact on the State.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).