

REVISED

STATEMENT OF PURPOSE

RS28328 / H0049

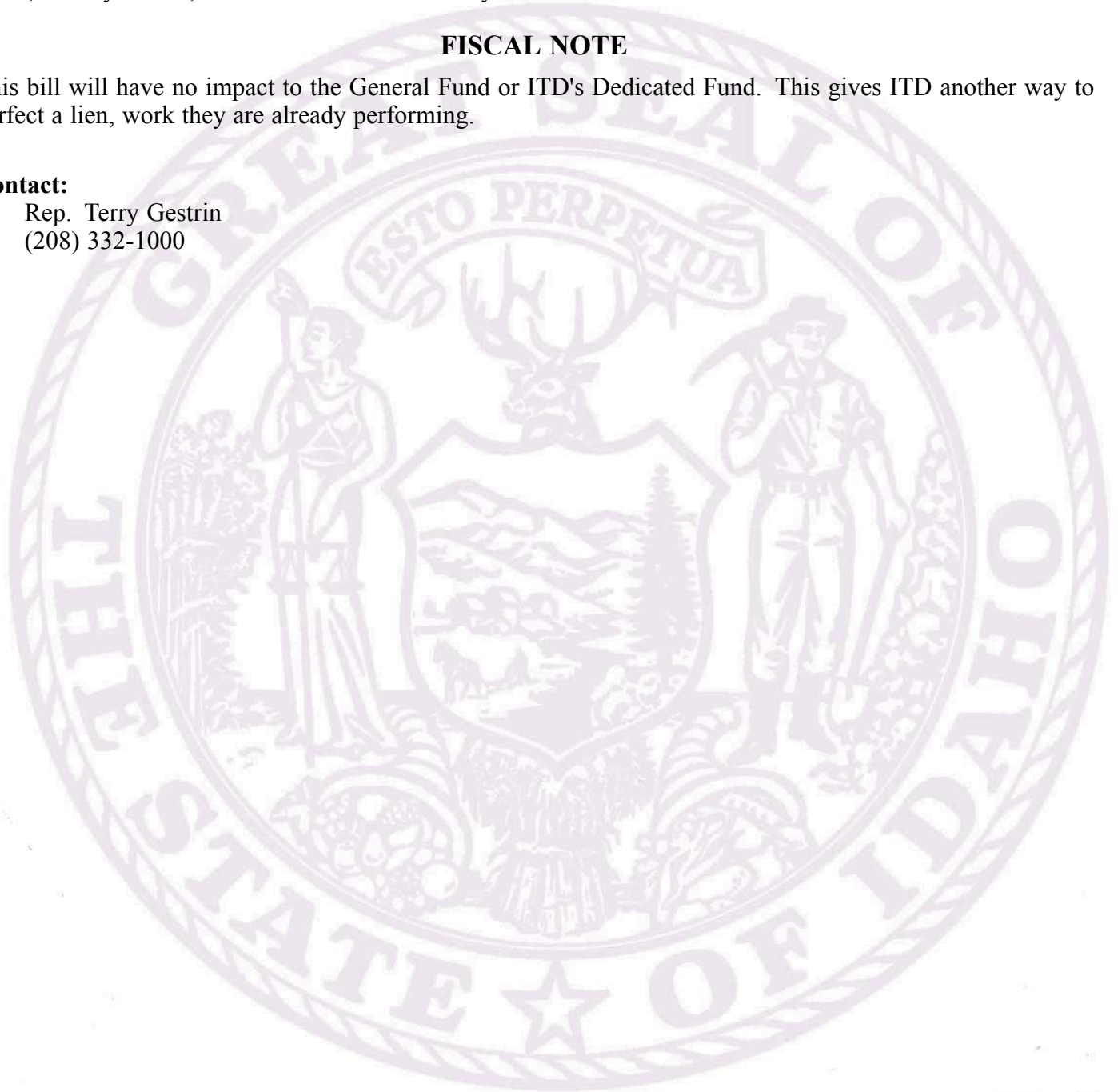
This bill amends Chapter 5, Title 49. This bill creates new Section 49-510A, which enables ITD to issue a letter stating that a lien, filed properly with the department, shall be considered perfected, given the department or its agent, for any reason, cannot issue title in a timely manner.

FISCAL NOTE

This bill will have no impact to the General Fund or ITD's Dedicated Fund. This gives ITD another way to perfect a lien, work they are already performing.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).