

## STATEMENT OF PURPOSE

### RS28815 / H0324

This is the FY 2022 original appropriation bill for the Endowment Fund Investment Board. It appropriates a total of \$788,800 and caps the number of authorized full-time equivalent positions at 4.00. For benefit costs, the bill maintains the current appropriated amount for health insurance at \$11,650 per eligible FTP, extends the holiday for the employer's sick leave contribution rate for another year, and restores funding for the employer's unemployment insurance contribution rate. Funding for replacement items includes \$2,000 for a computer and accessories. The bill also provides funding for the equivalent of a 2% change in employee compensation for permanent state employees. The bill funds one line item that provides an additional appropriation of \$20,000 in personnel costs and shifts \$20,000 from operating expenditures to personnel costs to give a raise to the manager of investments.

### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2021 Original Appropriation	4.00	0	754,800	0	754,800
Removal of Onetime Expenditures	0.00	0	(3,300)	0	(3,300)
FY 2022 Base	4.00	0	751,500	0	751,500
Benefit Costs	0.00	0	2,300	0	2,300
Inflationary Adjustments	0.00	0	2,700	0	2,700
Replacement Items	0.00	0	2,000	0	2,000
Statewide Cost Allocation	0.00	0	100	0	100
Change in Employee Compensation	0.00	0	10,200	0	10,200
FY 2022 Program Maintenance	4.00	0	768,800	0	768,800
1. Manager of Investments Raise	0.00	0	20,000	0	20,000
Budget Law Exemptions and Adjustments	0.00	0	0	0	0
FY 2022 Total	4.00	0	788,800	0	788,800
Chg from FY 2021 Orig Approp	0.00	0	34,000	0	34,000
% Chg from FY 2021 Orig Approp.	0.0%		4.5%		4.5%

#### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).