

STATEMENT OF PURPOSE

RS28836 / S1186

This is the FY 2022 original appropriation bill for the Office of the State Treasurer. It appropriates a total of \$4,357,700 and caps the number of authorized full-time equivalent positions at 26.00. For benefit costs, the bill maintains the current appropriated amount for health insurance at \$11,650 per eligible FTP, extends the holiday for the employer's sick leave contribution rate for another year, and restores funding for the employer's unemployment insurance contribution rate. The bill also provides funding for the equivalent of a 2% change in employee compensation for permanent state employees.

The bill also removes the \$196,000 from the General Fund that was appropriated to the Office of the State Treasurer for FY 2021 in H114, and provides \$75,000 from the General Fund in FY 2021 for office relocation costs. Lastly, the bill provides requirements regarding the removal of office furniture from the State Capitol.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2021 Original Appropriation	26.00	1,444,800	2,891,700	0	4,336,500
1. Payment Card Industry Compliance	0.00	196,000	0	0	196,000
2. Reduction of PCI Supplemental	0.00	(196,000)	0	0	(196,000)
3. Moving Costs	0.00	75,000	0	0	75,000
FY 2021 Total Appropriation	26.00	1,519,800	2,891,700	0	4,411,500
Executive Holdback	0.00	(72,200)	0	0	(72,200)
FY 2021 Estimated Expenditures	26.00	1,447,600	2,891,700	0	4,339,300
Removal of Onetime Expenditures	0.00	(75,000)	0	0	(75,000)
Restore Rescissions	0.00	72,200	0	0	72,200
FY 2022 Base	26.00	1,444,800	2,891,700	0	4,336,500
Benefit Costs	0.00	2,800	5,700	0	8,500
Statewide Cost Allocation	0.00	(6,500)	(24,100)	0	(30,600)
Change in Employee Compensation	0.00	14,100	29,200	0	43,300
FY 2022 Program Maintenance	26.00	1,455,200	2,902,500	0	4,357,700
Budget Law Exemptions and Adjustments	0.00	0	0	0	0
FY 2022 Total	26.00	1,455,200	2,902,500	0	4,357,700
Chg from FY 2021 Orig Approp	0.00	10,400	10,800	0	21,200
% Chg from FY 2021 Orig Approp.	0.0%	0.7%	0.4%		0.5%

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).