

Senator Jim Guthrie

From: Twyla Melton
Sent: Tuesday, January 19, 2021 5:00 PM
To: Senator Abby Lee; Senator Chuck Winder; Senator Grant Burgoyne; Senator Jim Guthrie; Senator Kelly Anthon; Senator Lee Heider; Senator Mark Harris; Senator Michelle Stennett; Senator Patti Anne Lodge
Subject: FW: IDEal - State College Savings Program links for presentation

This is some further information on the Pending Rule that is being reviewed this morning.

From: Christie Stoll <cstoll@idsaves.idaho.gov>
Sent: Tuesday, January 19, 2021 1:50 PM
To: Twyla Melton <sstaf@senate.idaho.gov>
Cc: Julie Weaver <julie.weaver@ag.idaho.gov>
Subject: IDEal - State College Savings Program links for presentation

Good Afternoon Ms. Melton,
I appreciate the opportunity to speak to the committee regarding the State College Savings Program Board's pending rules in tomorrow's committee meeting.
In preparation, I wanted to provide the committee members with two important links.

The 2020 Idaho Legislature eliminated the requirement that certain aspects of the Idaho College Savings Program be contained in rule. With this new authority, the State College Savings Program Board seeks to repeal its administrative rules chapter. The Program's few existing administrative rules are redundant as all Program rules and requirements exist within the [Program's state code](#) and its securities disclosure statement. The [securities disclosure statement](#) document serves as the contract between the individual account owner and the Program. As required by the securities laws, the disclosure statement is kept current with any changes to the Program.

- Program's state code: <https://legislature.idaho.gov/statutesrules/idstat/Title33/T33CH54/>
- Program's securities disclosure/offering document: <https://cdn.unite529.com/jcdn/files/IDD/pdfs/disclosurestatement.pdf>

Sincerely, Christine

Christine Stoll | Executive Director, M.S.
IDEal - Idaho College Savings Program
208.332.2935
cstoll@idsaves.idaho.gov
www.idsaves.org

