

Capitol Commission Agency Profile

Source of Funds	FY 2021 Expenditures	FY 2022 Appropriation	FY 2023 Budget Request	Estimated Total Cash Available for FY 2023
1. Commission Operating Fund 48109	\$ 128,000	\$ 142,000	\$ 142,000	\$586,500
<p>Receives moneys from: 1) transfers from the Capitol Permanent Endowment Fund based on the Capitol Commission's approval, 2) all interest earned on the Capitol Commission Operating Fund, and 3) all other proceeds either public or private, as approved by the Legislature. All moneys shall be appropriated exclusively for the purposes of supporting the operation, activities, and projects of the Capitol Commission, retained for future appropriation, or transferred to the Capitol Permanent Endowment Fund by legislative appropriation (Section 67-1611, Idaho Code). Funds are used to pay the general operating expenses of the Capitol Commission, including administrative support that is provided by the Department of Administration. All expenditures from this fund are subject to appropriation by the Legislature.</p>				
2. Capitol Maintenance Reserve Fund 48279	\$ 606,300	\$ 2,200,000	\$2,200,000	\$1,650,700
<p>Ongoing funding and maintenance for the State Capitol Building and its grounds is paid for from Capitol endowment lands and investments that are deposited into a permanent fund called the Capitol Permanent Endowment Income Fund (permanent endowment). This fund receives income from endowment lands within the state. Each year, the Endowment Fund Investment Board (EFIB) distributes earnings from the permanent endowment to the Capitol Maintenance Reserve Fund per Capitol Commission guidance, but generally at an annual rate of 5% of the three-year average value of the permanent endowment, as recommended by the EFIB. Funds are then appropriated and transferred from the Capitol Maintenance Reserve Fund to the Capitol Commission Operating Fund, as approved by the Legislature. All moneys in this fund shall be used exclusively by the Capitol Commission to address repairs, maintenance, and construction needs approved by the commission to benefit the Capitol and its grounds; provided that moneys from the fund shall also be used to pay for administrative costs incurred managing the assets of the capitol permanent endowment including, but not limited to, real property and monetary assets. All expenditures from this fund are subject to appropriation by the Legislature (Section 67-1610A, Idaho Code).</p>				
3. Capitol Endowment Income Fund (Permanent Endowment) 52610	N/A	N/A	N/A	\$52,623,100
<p>Accrues moneys derived from 7,200 acres of land, over 90% of which is forested, from proceeds and interest from the sale of land, sale of timber, mineral royalties, and land rentals, all of which are collected and deposited to this fund by the Department of Lands (Sections 67-1610A and 67-1611, Idaho Code). The Capitol Endowment Income Fund is managed by the Endowment Fund Investment Board (EFIB).</p>				
Grand Total	\$ 734,300	\$ 2,342,000	\$2,342,000	\$54,860,300

