

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 80

BY REVENUE AND TAXATION COMMITTEE

AN ACT

RELATING TO INCOME TAXES; AMENDING SECTION 63-3042A, IDAHO CODE, TO RE-
VISE PROVISIONS REGARDING A TAXPAYER'S EVIDENCE OF EXPENDITURES; AND
DECLARING AN EMERGENCY AND PROVIDING RETROACTIVE APPLICATION.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 63-3042A, Idaho Code, be, and the same is hereby
amended to read as follows:

63-3042A. EVIDENCE OF EXPENDITURES. For the purpose of documenting an
expenditure as a deduction or credit under this chapter, ~~there is a rebut-~~
~~table presumption that a taxpayer's statement or invoice from a credit card~~
~~company or other financial institution reflecting the expenditure serves as~~
~~evidence that the expenditure was made by the taxpayer. This presumption may~~
~~be rebutted by competent evidence.~~ absent clear and convincing evidence of
fraud, a taxpayer's statement or invoice from a credit card company or other
financial institution reflecting the expenditure shall conclusively estab-
lish that the expenditure was made by the taxpayer.

SECTION 2. An emergency existing therefor, which emergency is hereby
declared to exist, this act shall be in full force and effect on and after its
passage and approval, and retroactively to January 1, 2023.