

STATEMENT OF PURPOSE

RS30387 / H0172

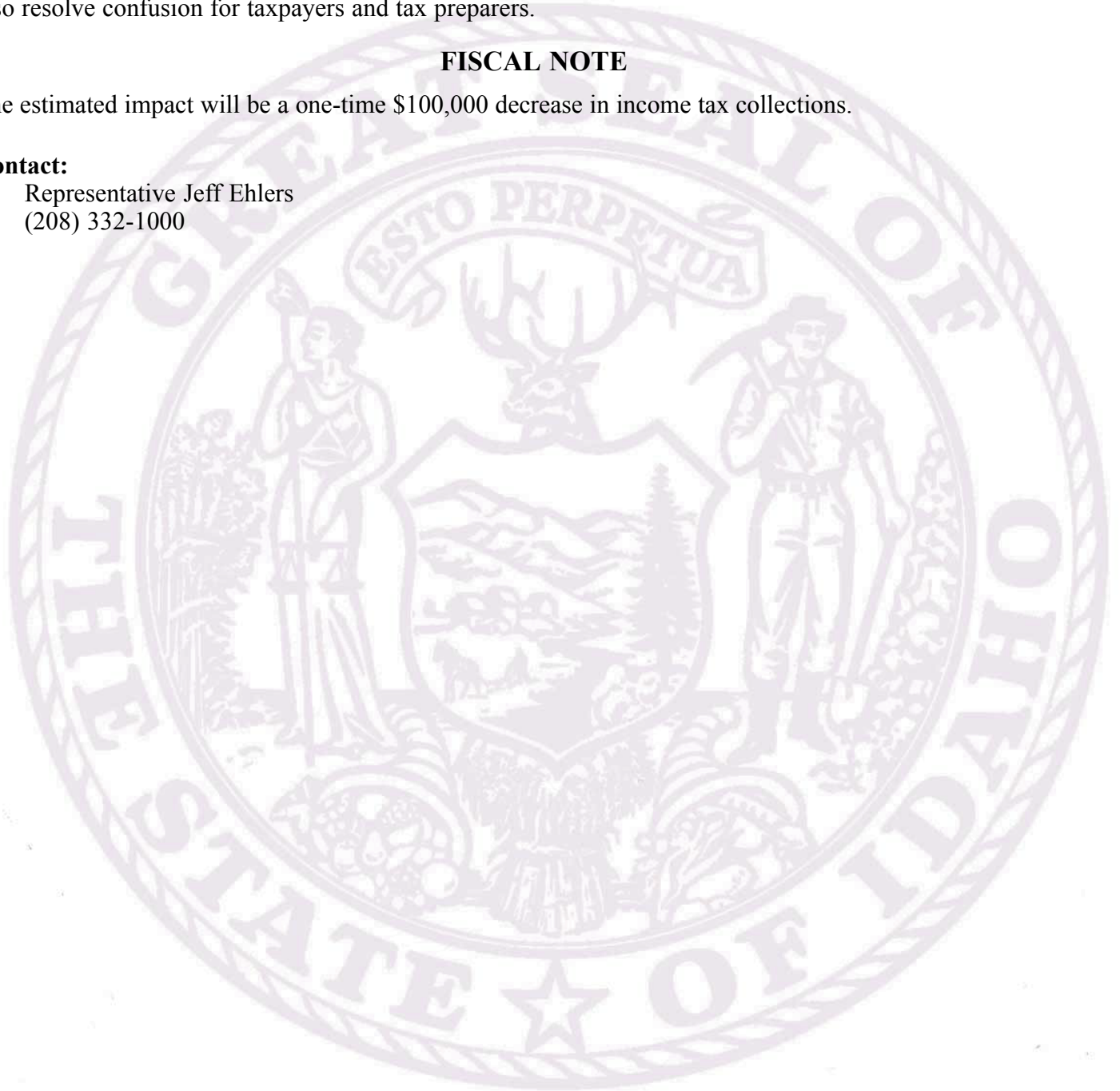
This bill adjusts the effective date of certain income tax rate changes retroactively to January 1, 2023. This will ease the taxpayer burden of preparing taxes at one rate for a small portion of 2023 and then the new rate for the remainder of 2023. It will also slightly lower taxes by starting the lower tax rates earlier in 2023. This will also resolve confusion for taxpayers and tax preparers.

FISCAL NOTE

The estimated impact will be a one-time \$100,000 decrease in income tax collections.

Contact:

Representative Jeff Ehlers
(208) 332-1000



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).