STATEMENT OF PURPOSE

RS24117

This legislation resolves a discrepancy in the law between the filing requirements of liens in crops in Title 45, Chapter 3, Idaho Code and the filing requirements under the Uniform Commercial Code. This legislation clearly states that a claim of lien in crops meets the requirements of perfection for farm products financing statement under Title 28, Chapter 9, Idaho Code.

FISCAL NOTE

There will be no fiscal impact on the general fund.



Contact: Jeff Harvey, UCC/ Liens Supervisor Secretary of State (208) 332-2849

Statement of Purpose / Fiscal Note

H0389