

STATEMENT OF PURPOSE

RS24266C1

This bill creates opportunities for older displaced workers needing new skills to help them compete for employment. It permits counties to offer property tax exemptions to businesses and individuals who contribute to county-level Senior Workforce Development Funds, which provide assistance to residents over the age of 55 seeking education at an accredited post-secondary institution.

FISCAL NOTE

There is no impact on the general fund. The impact on counties that opt to establish such funds is determined by the boards of county commissioners, who establish the total program amount at a public budget hearing.



Contact:

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