# **STATEMENT OF PURPOSE**

# **RS24431**

This legislation protects the private property rights of Idaho homeowners by ensuring their right to rent their property is preserved. The legislation states that if a homeowner bought a home at a time when renting the home was allowed by a Homeowner's Association (HOA), the HOA may not create new Covenants, Conditions and Restrictions (CCR's) that change the existing right to rent without written consent of the homeowner. This would not impact CCR's that were in place prior to the time a homeowner purchased the property.

### **FISCAL NOTE**

There is no fiscal impact to the General Fund.



#### **Contact:**

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# **Statement of Purpose / Fiscal Note**