## STATEMENT OF PURPOSE

## **RS23984**

Amend Chapter 43, Title 33, Idaho Code, to provide clarifying language regarding the disability determination for the Armed Forces and Public Safety Officer Scholarship and to make technical corrections to the State Board Office managed scholarships. Additional changes would allow the board the option to move responsibility for the investment of the Opportunity Scholarship Fund to be moved from the State Treasurer to the Endowment Fund Investment Board contingent on which option would provide the greatest long-term investment return.

## **FISCAL NOTE**

Moving the responsibility of the investment of the Opportunity Scholarship Fund may result in a higher rate of return for the fund ultimately resulting in additional funds that would be available for the Opportunity Scholarship. There would be no fiscal impact due to the other amendments.



## **Contact:**

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**Statement of Purpose / Fiscal Note** 

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