

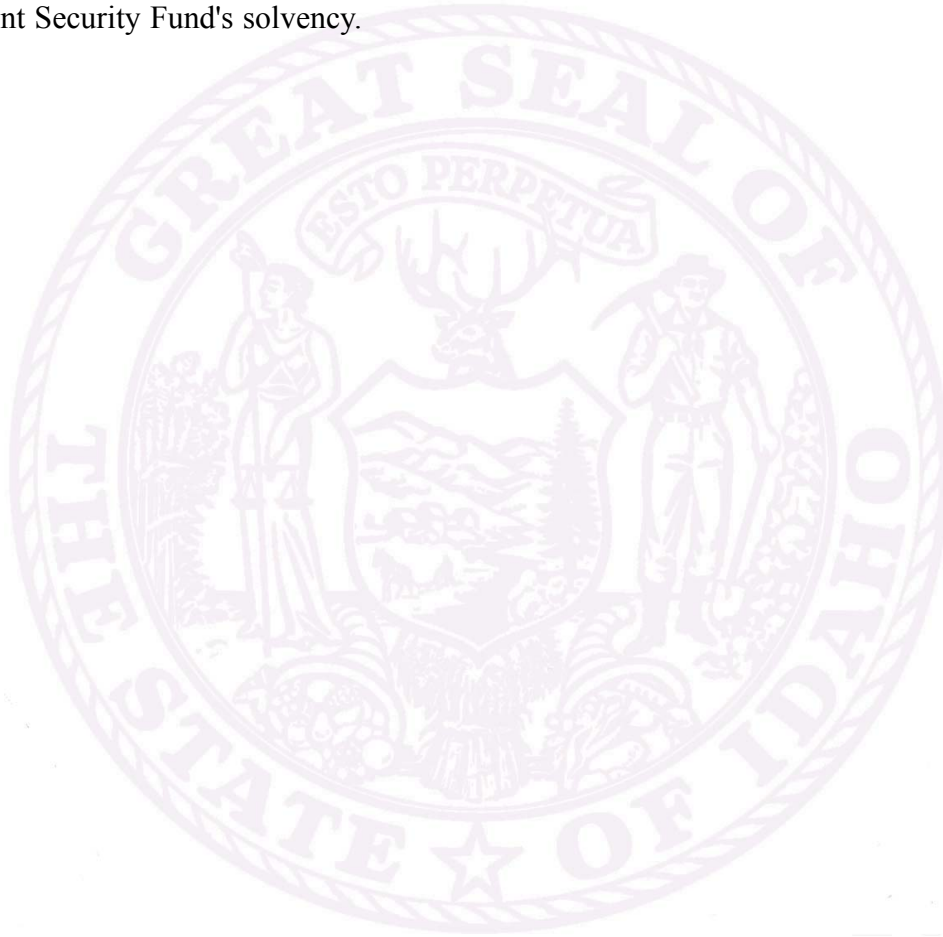
## STATEMENT OF PURPOSE

### RS24231

This legislation amends the Workforce Development Training Fund provision of the Employment Security Law by eliminating the transfer of training funds to the employment security reserve fund, broadening the purposes for which workforce development training funds may be used and extending the sunset clause for the training tax on covered employers to the year 2022.

### FISCAL NOTE

There is no fiscal impact to the General Fund or to local government funds. If enacted, this legislation would continue to generate \$5.5 million in revenue per year with no impact on the Employment Security Fund's solvency.



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