

STATEMENT OF PURPOSE

RS24864

This legislation would ratify, approve and adopt the Interstate Compact to Conserve Oil and Gas, and allow Idaho to become a full member of the Interstate Oil and Gas Compact Commission. Idaho is currently an Associate Member, which does not allow for full participation and voting. Full membership will allow Idaho to weigh in on national oil and gas issues that affect the state's ability to administer the oil and gas conservation programs.

FISCAL NOTE

There is no General Fund impact. The current Associate membership is \$1,500 annually and the Full membership is \$7,500 annually. An additional \$6,000 would be required to join as a full member. The additional expense will be covered by existing appropriation and cash in the Lands Dedicated Fund (Oil and Gas Conservation 0075-14).

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).