

## STATEMENT OF PURPOSE

### RS25259

This legislation extends the sunset date two years on the section of law authorizing the transfer from the General Fund to the Strategic Initiatives Program Fund. Known as the surplus eliminator of the General Fund as defined by the State Controller at the end of FY 2017 and FY 2018.

### FISCAL NOTE

A surplus eliminator at the end of FY 2017 and FY 2018 from the General fund to the Budget Stabilization Fund and the Strategic Initiatives Program Fund is possible only if there is a General Fund surplus.

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).