## **STATEMENT OF PURPOSE**

## **RS25119**

Through this amendment, the Idaho law will more closely mirror the federal regulation and will clarify several issues that collection agencies are faced with. The amendment adds subsection (b) and relabels subsections (c) through (f).

## FISCAL NOTE

There will be no fiscal impact to the General Fund. It has no fiscal impact because this change defines the agreement made by the debtor.

## **Contact:**

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).