STATEMENT OF PURPOSE

RS25279C1

This legislation makes technical corrections to the enabling statute for pay for Success contracting by conforming language to other sections of statute. It also clarifies existing authority to detail how money that is subject to a Pay for Success contract will be withheld until the performance metrics are met and payment is made.

FISCAL NOTE

Because this legislation clarifies existing practice and authority, there is no fiscal impact beyond the existing statute. This legislation does not add burden to existing resources or require new staff.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).