STATEMENT OF PURPOSE

RS25567

This legislation provides for a three percent (3%) increase in the annual salary of each of the Public Utilities Commissioners, State Tax Commissioners, and Industrial Commissioners effective July 1, 2017.

The salary of each of the three Public Utilities Commissioners is statutorily raised from \$100,733 to \$103,755.

The salary of each of the four Tax Commissioners is statutorily raised from \$93,389 to \$96,191.

The salary of each of the three Industrial Commissioners is statutorily raised from \$98,049 to \$100,990.

This legislation also appropriates \$10,900 from the General Fund and \$24,100 from dedicated funds for a total of \$35,000 for the ongoing salary and benefit costs of the 10 commissioners.

FISCAL NOTE

Appropriates \$29,300 for salaries and \$6,200 for benefits for a total of \$35,600 for a 3% increase in commissioner salaries.

Of the total: \$10,900 is from the General Fund, \$1,800 is from the Administration Services for Transportation Fund, \$300 is from the Administration and Accounting Services Fund, \$500 is from the Multistate Tax Compact Fund, \$11,000 is from the Public Utilities Commission Fund, and \$10,500 is from the Industrial Administration Fund.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).