STATEMENT OF PURPOSE

RS25605

This bill clarifies language for the state controller so transfers are appropriately and accurately performed. This legislation adds a category relating to children pedestrian safety on the state and local system regarding proposed projects funded through the Strategic Initiatives Program. The legislation also provides for a split of 60% for state and 40% for local units of government. The 40% local split would be put in a fund called the local strategic initiatives fund.

FISCAL NOTE

General fund revenue collections through February show a surplus of \$3.3 million. If these revenues hold, then \$1.65 million will be split 60/40 for FY17.

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