

## STATEMENT OF PURPOSE

### RS24930

Established in 2012, the Idaho Global Entrepreneurial Mission (IGEM) program was created to support commercialization partnerships between Idaho's three (3) research universities and private sector companies. Through the IGEM grant program, the IGEM Council invests in the development of new businesses and supports Idaho's research facilities, creating new products, companies, and high-value jobs while increasing the research capacity of Idaho's universities.

A change is necessary to the existing IGEM statute to provide authority to the IGEM Council to establish subcommittee(s) to provide strategic direction to the council, to research policy issues, or to advise the council on funding decisions.

### FISCAL NOTE

There is no fiscal impact to the General Fund. IGEM program operating funds used to reimburse expenses for sub-committee members seeking reimbursement would be expended from the agency's existing base appropriation. Idaho Code § 67-4726(2) currently limits who on the IGEM Council can be reimbursed for actual and necessary expenses. The inclusion of this proposed language would also limit subcommittee reimbursement from the agency's base appropriation.

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**DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).**